

Kotak Mahindra - Mr. Rajappa. S



Kotak Mahindra Bank Limited

Corporate Identity No. L65110MH1985PLC038137

Registered Office : 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Branch Office : at Kotak Mahindra Bank Ltd., Kotak House, 22, M. G. Road, Bangalore-560 001

APPENDIX-IV-A
[REFER PROVISO
TO RULE 8(6)]

AUCTION CUM SALE NOTICE

Auction Cum Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Properties/Property mortgaged/charged to the Secured Creditor, the Symbolic/Physical Possession of which has been taken by the Authorised Officer of Kotak Mahindra Bank Limited, (Secured Creditor/Kotak Mahindra Bank Limited) will be Sold on **“AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE”** is for recovery of Bank dues of ₹.1,70,13,042.58 (Rupees: One Crore Seventy Lakhs Thirteen Thousand Forty Two and Paise Fifty Eight Only) due and payable to the Secured Creditor in addition to Interest, Costs and charges at contractual rate to the Secured Creditor from **(1) Mrs. Sumithra, W/o Late. Rajappa S # 1-63, Nagamangalam village & post, Denkanikotta Taluk, Krishnagiri District - 635113 As Legal Heir of Borrower Late Rajappa, (2) Mr. Hemanth Kumar, S/o Late Rajappa.S No. 586, shivanna Layout, Kembathanahalli Post, Gottigere, Bangalore - 560 083... (As Guarantor and Legal Heir Borrower of Late S.Rajappa), (3) Mr. Harish Kumar S/o Late Rajappa.S No.38, Sri Manjunatha Nilaya, 4th Cross, Jyothi Nagar, Gottigere BG Road Bangalore - 560 083... (As Co-Borrower and Legal Heir of Borrower Late Rajappa.S.) (4) Mrs. Indumathi, W/o Nethappa, No.11, Jawahar Nagar, Ward No. 6, Hosur Post & Taluk, Krishnagiri Dist – 635 109... (As Guarantor and Legal Heir Borrower of Late S.Rajappa).** Short description of Immovable Properties/Property with known encumbrances and certain terms of the sale:-

Loan Account No.	Name of the Borrower / Co-Borrower(s) /Guarantor (S)	Demand Notice Amount and Date	Reserve Price (RP)	EMD (10% of RP) and Last Date	Inspection Date & Time, Contact Person	Date of Auction & Time	Total Out Standing	Known Encumbrances, If Any,
406042030179	Mr. Rajappa. S Since deceased by his legal heirs Mrs. Sumithra, / Mr. Harish Kumar / Mr. Hemanth Kumar / Mrs. Indumathi	Rs. 1,48,76,200.24 dt. 17.3.2022 and 17.5.2022	Rs. 90,00,000/-	Rs. 9,00,000/- (Rupees Nine Lakhs only) On or Before 13.06.2024 6 pm.	06.06.2024 Time: 10 am to 4 PM Contact Person: Meenakshi: 9886752365 Lokesh Hegde: 7019566719	14.06.2024 from 2pm to 5 pm Kotak Mahindra Bank Ltd. No.22, MG Road, Bangalore -560001	₹.1,70,13,042.58 (Rupees: One Crore, Seventy Lakhs Thirteen Thousand Forty Two and Paise Fifty Eight Only) as on 02.04.2024	Nil

Details of the Immovable Properties/ Property : Item No.1 All that piece and parcel of Residential property bearing Site No.17, Gramathana Khatha No.4834, Gottigere Village, Uttarahalli Hobli, Bangalore South Taluk. Bangalore-83 **East :** Road, **West:** Site No. 20, **North:** Site No. 18, **South:** Site No. 16

The Auction will be conducted online through the Bank's approved Service provider M/s C1 India Private Limited, at their web Portal www.bankeauctions.com. The Authorised Officer shall have absolute discretion to cancel the e-auction at any point of time, without assigning any reason. For detailed terms and conditions of E-Auction sale tender document containing online e-auction Bid Form, Declaration etc, Please refer to the link provided in www.bankeauctions.com & <https://auctions.kotak.com/properties/auction-notices/> and also may Contact Persons: Hariprasad K B: 7259183002, Meenakshi: 9886752365, Lokesh Hegde: 7019566719

Place : Bangalore

Date : 06-05-2024

For Kotak Mahindra Bank Limited,
Authorized Officer